

HDSG & ASSOCIATES
Chartered Accountants

J-378 UGF, NEW RAJINDER NAGAR
NEW DELHI-110060
PH. 0-114509142 MOB: 9868142887

Audit Report

National Academy of Medical Sciences (India)

Ansari Nagar,
Ring Road,
New Delhi.

Report on the financial statements

We have audited the accompanying financial statement of **NATIONAL ACADEMY OF MEDICAL SCIENCES (INDIA)** ("The Academy") which comprises the Balance Sheet as at 31st March, 2016, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Academy in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable to the Academy being the charitable institution. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Academy preparation and fair presentation of the financial statements in order design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- a) In the case of the Balance Sheet, of the state of affairs of the Academy as at 31st March, 2016:



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- b) In the case of the Income and Expenditure account of the excess of Income over Expenditure for the year ended on that date

Emphasis of Matter

Without qualifying our opinion, we draw attention on the following:

- Physical verification of fixed assets and its reconciliation with books of accounts is pending

For H.D.S.G. & Associates
Chartered Accountants
FIRM REGN NO.002871N



B.L. Khanna
(Partner)

Place : New Delhi

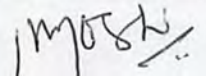
Date : 10th September, 2016

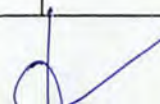


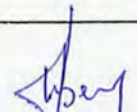
National Academy of Medical Sciences (India)
BALANCE SHEET AS ON 31st March, 2016

(Amount- ₹)

<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>	<u>Schedule</u>	<u>Current Year</u>	<u>Previous Year</u>
CORPUS/ CAPITAL FUND	1	3,90,47,298.14	2,97,62,954.40
RESERVES AND SURPLUS	2	6,26,519.58	6,26,519.58
CAPITAL ASSETS FUND	3	1,93,94,647.25	2,02,81,660.25
EARMARKED/ ENDOWMENT FUNDS (Govt)	4	-1,82,696.00	4,59,035.00
EARMARKED/ ENDOWMENT FUNDS -(Non Govt)	5	54,32,645.48	1,13,25,759.72
CURRENT LIABILITIES AND PROVISIONS	6	48,017.00	23,017.00
TOTAL		6,43,66,431.45	6,24,78,945.95
<u>ASSETS</u>			
FIXED ASSETS	7	1,93,94,647.25	2,02,81,660.25
CURRENT ASSETS, LOANS AND ADVANCES	8	4,49,71,784.20	4,21,97,285.70
TOTAL		6,43,66,431.45	6,24,78,945.95


 (D. MUKUND S. JOSHI)
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 (DR. DEEP N. SRIVASTAVA)
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 (DR. MANORAMA BERRY)
 TREASURER

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 FIRM REGISTRATION NO. 002871N
 M. NO.: 11856

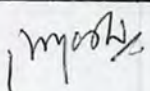


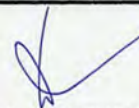
PLACE: NEW DELHI
 DATE: , 2016

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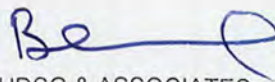
Audited Account Statement : 2015-16
National Academy of Medical Sciences (India)
INCOME AND EXPENDITURE ACCOUNT (CONSOLIDATED)
FOR THE YEAR ENDED 31st March, 2016

	(Amount-₹)	
	Current Year	Pervious Year
INCOME		
Research Work		
Grants	65,41,000.00	60,00,000.00
Interest Earned	40,373.00	58,018.00
Academy		
Income from Scroll in absentia	2,17,000.00	17,200.00
Grants	53,00,000.00	55,00,000.00
Fees/ Subscriptions	6,19,000.00	4,40,000.00
Interest Earned	30,88,511.00	32,00,008.00
Other Income	30,33,072.24	8,400.00
TOTAL(A)	1,88,38,956.24	1,52,23,626.00
EXPENDITURE		
Research Work		
Establishment Expenses	28,48,415.00	23,38,192.00
Other Administrative Expenses etc	27,64,646.00	20,19,438.00
Expenditure on Grants, Researc CMEs	11,46,694.00	13,33,818.00
Expenditures of NAMS Reserch Center- Jodhpur	2,03,551.00	8,48,281.00
Capital Expenditure	2,59,798.00	1,81,909.00
Academy		
Establishment Expenses	41,52,343.00	44,62,628.00
Other Administrative Expenses etc "Non-Plan"	25,17,896.50	29,36,178.50
TOTAL (B)	1,38,93,343.50	1,41,20,444.50
Grand Total (A-B)	49,45,612.74	11,03,181.50


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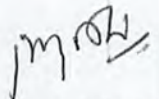
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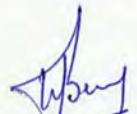
National Academy of Medical Sciences (India)
INCOME AND EXPENDITURE ACCOUNT FOR RESEARCH WORK
FOR THE YEAR ENDED 31st March, 2016

(Amount-₹)

INCOME	Schedule	Current Year	Pervious Year
Income from Sales/ Services			
Grants	4	65,41,000.00	60,00,000.00
Fees/ Subscriptions		-	-
Interest Earned	4	40,373.00	58,018.00
Other Income		-	-
TOTAL(A)		65,81,373.00	60,58,018.00
EXPENDITURE			
Establishment Expenses	4	28,48,415.00	23,38,192.00
Other Administrative Expenses etc of Reserch Cell	4	27,64,646.00	20,19,438.00
Expenditure on Grants, Research CMEs	4	11,46,694.00	13,33,818.00
Expenditures of NAMS Reserch Center- Jodhpur	4	2,03,551.00	8,48,281.00
Capital Expenditure	4	2,59,798.00	1,81,909.00
TOTAL (B)		72,23,104.00	67,21,638.00
Balance being excess of Income over Expenditure (A-B)		(6,41,731.00)	(6,63,620.00)
Transfer to Special Reserve (Specify Each)		-	-
Transfer to / from General Reserve		-	-
DETAILS AS PER SHEDULE 4 FOR RESEARCH ACTIVITIES		(6,41,731.00)	(6,63,620.00)


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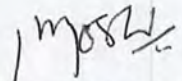
PLACE: NEW DELHI

DATE: 10 SEP 2016

National Academy of Medical Sciences (India)
INCOME AND EXPENDITURE ACCOUNT FOR ACADEMY
FOR THE YEAR ENDED 31st March, 2016

(Amount-₹)

INCOME	Schedule	Current Year	Pervious Year
Income from Scroll in absentia	9	2,17,000.00	17,200.00
Grants	10	53,00,000.00	55,00,000.00
Fees/ Subscriptions	11	6,19,000.00	4,40,000.00
Interest Earned	12	30,88,511.00	32,00,008.00
Other Income	13	30,33,072.24	8,400.00
TOTAL(A)		1,22,57,583.24	91,65,608.00
EXPENDITURE			
Establishment Expenses	14	41,52,343.00	44,62,628.00
Other Administrative Expenses etc "Non-Plan"	15	25,17,896.50	29,36,178.50
Expenditure on Grants, subsidies	16	-	-
TOTAL (B)		66,70,239.50	73,98,806.50
Balance being excess of Income over Expenditure (A-B)		55,87,343.74	17,66,801.50
Transfer to Special Reserve (Specify Each)		-	-
Transfer to / from General Reserve		-	-
BALANCE BEING SURPLUS/ (DEFICIT) CARRIED TO CORPUS/ CAPITAL FUND		55,87,343.74	17,66,801.50


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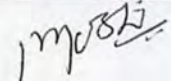
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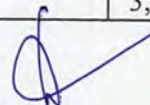
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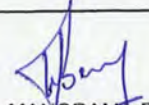
National Academy of Medical Sciences (India)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

(Amount-₹)

SCHEDULE 1- CORPUS/ CAPITAL FUND	Current Year		Previous Year	
Balance as at the beginning of the year	2,97,62,954.40		2,53,69,152.90	
Add: Entrance fee	36,97,000.00		26,27,000.00	
Add: Contributions towards Corpus/ Capital Fund	-		-	
Less : Transfer to Capital Assets Fund	-		-	
Add/ (Deduct) : Balance of net income / (expenditure) transferred from the	-		-	
Income and Expenditure Account	55,87,343.74	3,90,47,298.14	17,66,801.50	2,97,62,954.40
<u>BALANCE AS AT THE YEAR-END</u>		3,90,47,298.14		2,97,62,954.40


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PLACE: NEW DELHI

DATE: , 2016

10 SEP 2016

National Academy of Medical Sciences (India)**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016****(Amount-₹)**

	Current Year		Pervious Year	
<u>SCHEDULE 2 -RESERVES AND SURPLUS:</u>				
1. Capital Reserve:				
As per last Account				
Addition during the year				
Less: Deductions during the year				
2. Revaluations Reserve:				
As per last Account				
Addition during the year				
Less: Deductions during the year				
3. Special Reserves:				
As per last account				
Addition during the year				
Less: Deductions during the year				
4. General Reserve:				
As per last Account				
Addition during the year				
Less : Deductions during the year				
5. Equipment fund and Building fund				
As per last Account	-		-	
Addition during the year				
Less : Transfer to Capital Assets Fund	-	-	-	-
6. Building Fund (maintenances)				
As per last Account	6,26,519.58		6,26,519.58	
Addition during the year		6,26,519.58		6,26,519.58
Less : Deductions during the year				
TOTAL		6,26,519.58		6,26,519.58

(Signature)
(Dr. MUKUND S. JOSHI)
PRESIDENT

(Signature)
(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(Signature)
(DR. MANORAMA BERRY)
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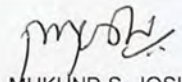


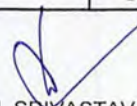
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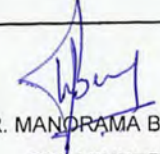
National Academy of Medical Sciences (India)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

(Amount-₹)

<u>SCHEDULE 3- CAPITAL ASSETS FUND</u>	Current Year		Previous Year	
Opening Balance of the fund	2,02,81,660.25	2,02,81,660.25	2,00,99,751.25	2,00,99,751.25
Add : Capital assets under CME programmes grants	2,59,798.00	2,59,798.00	2,23,909.00	2,23,909.00
Add : Capital assets others grants			-	
(Less) : Assets scrapped /Lost by Theft	(11,46,811.00)	(11,46,811.00)	(42,000.00)	(42,000.00)
		1,93,94,647.25		2,02,81,660.25


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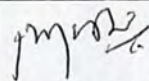
DATE: , 2016

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National Academy of Medical Sciences (India)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

(Amount-₹)

SCHEDULE 4-- EARMARKED/ ENDOWMENT FUNDS (Govt- Plan fund) (CME Programme fund)	TOTALS			
	Current Year		Previous Year	
a) <u>Opening balance of the funds</u>		4,59,035.00		11,22,655.00
b) <u>Additions to the Funds:</u>				
i. Donations / grants (annexure -A)	65,41,000.00		60,00,000.00	
ii. Income from investments made on account of fund	40,373.00		58,018.00	
iii. Other additions (specify nature)		65,81,373.00	-	60,58,018.00
Less : Transfer to Capital Assets Fund		-		
TOTAL (a+b)		70,40,408.00		71,80,673.00


 (Dr. MUKUND S. JOSHI)
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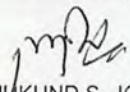
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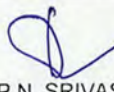
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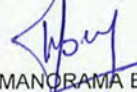
National Academy of Medical Sciences (India)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

Annexure -A to Schedule-4

<u>DONATIONS/ GRANTS</u>	Current Year	Previous Year
Grant - General	35,32,000.00	27,00,000.00
Grant - Salaries	27,34,000.00	31,00,000.00
Grant - Capital	2,75,000.00	2,00,000.00
	65,41,000.00	60,00,000.00


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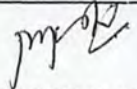
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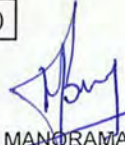
National Academy of Medical Sciences (India)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

Annexure -B to Schedule-4

	Current Year	Previous Year
<u>ESTABLISHMENT EXPENSES</u>		
a) Salaries and Wages	25,60,590.00	21,38,979.00
b) Allowances and Bonus		
c) Contribution to Provident Fund	2,13,666.00	2,05,847.00
d) Contribution to Other Fund (specify) C.G.H.S.	61,472.00	-
Less:- C.G.H.S. Recovery	(10,800.00)	(10,800.00)
e) Staff Welfare Expenses	23,487.00	4,166.00
f) Expenses on Employees Retirement and Terminal Benefits		
g) Others (specify)		
<u>TOTAL</u>	28,48,415.00	23,38,192.00


 (Dr. MUKUND S. JOSHI)
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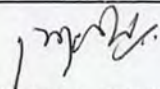
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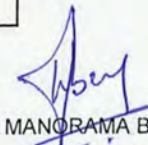
National Academy of Medical Sciences (India)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

Annexure -C to Schedule-4

	Current Year	Previous Year
<u>EXPENDITURE ON GRANTS, SUBSIDIES ETC</u>		
a) Grants given to Institutions/Organisations for CME Programmes (Intramural)	4,10,646.00	5,90,000.00
b) Grants given to Institutions/Organisations for CME Programmes (Extramural)	7,36,048.00	7,43,818.00
c) Subsidies given to Institutions/Organisations		
<u>TOTAL</u>	11,46,694.00	13,33,818.00


 (Dr. MUKUND S. JOSHI)
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PLACE: NEW DELHI

DATE: , 2016

10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

Annexure -D to Schedule-4

(Amount-₹)

	Current Year	Previous Year
<u>OTHER ADMINSTRATIVE EXPENSES ETC OF RESERCH CELL</u>		
a) Electricity, Power and Water	1,50,238.00	96,170.00
b) Insurance	6,840.00	6,742.00
c) Repairs and Maintenance	4,12,307.00	3,95,562.00
d) Vehicles Running and Maintenance	25,134.00	1,06,765.00
e) Postage, Telephone and Communication Charges	2,31,754.00	5,789.00
f) Printing and Stationery	3,25,557.00	8,449.00
g) Travelling and Conveyance Expenses	3,25,026.00	7,57,228.00
h) Expenses on Seminar/Workshops (Tele Education)	18,176.00	22,395.00
i) Subscription Expenses		
j) Expenses on Fees		
k) Auditors Remuneration	22,900.00	22,472.00
l) Hospitality Expenses	32,308.00	15,374.00
m) Professional/Consultancy Charges	10,80,108.00	4,76,560.00
n) Provision for Bad and Doubtful Debts/ Advances		
o) Irrecoverable Balances Written-Off		
p) Advertisement and publicity		
q) Others (specify)		
Sitting Fee	1,32,500.00	1,03,500.00
Bank Chrages	1,798.00	1,817.00
Learning Resource Material Expenses	-	-
Medical Expenses	-	615.00
Books & Periodicals	-	-
<u>TOTAL</u>	27,64,646.00	20,19,438.00

(Dr. MUKUND S. JOSHI)
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(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.002871N



PLACE: NEW DELHI

DATE: 10 SEP 2016

National Academy of Medical Sciences (India)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

Annexure -E to Schedule-4

STATEMENT OF EXPENDITURES OF NAMS RESERCH CENTER - JODHPUR	Current Year	Previous Year
a) CME Programmes	26,089.00	2,76,521.00
b) Printing of NAMS Annals	1,37,000.00	4,38,500.00
c) Postage expenses	40,462.00	1,33,260.00
TOTAL	2,03,551.00	8,48,281.00

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PLACE: NEW DELHI
DATE: , 2016

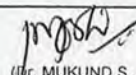
10 SEP 2016

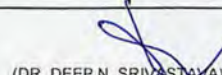
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FIRM REGISTRATION NO.
M. NO.: 11856

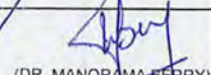


National Academy of Medical Sciences (India)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

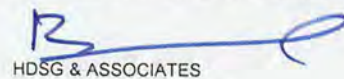
SCHEDULE 5-- EARMARKED/ ENDOWMENT FUNDS (Non-Plan)	FUND- WISE BREAK UP											
	1	2	3	4	5	6	7	8	9	10	11	12
	Gen. Amir Chand Oration Fund	Arogya Ashram Samiti Fund	Bombay Oration Fund	Dr. K.L. Wig Memorial Oration Fund	Dr. R.V. Rajam Oration Fund	Dr. R.M. Kasliwal Fund	Dr. S.S. Mishra Med. Award Fund	Shri Ram Memorial Award Fund	Shyam Lal Saxena Mem. Award Fund	Col. Sangham Lal Endowment Fund	Dr. V.R. Khanolkar Oration fund	Dr. Vimla Virmani Award Fund
a) <u>Opening balance of the funds</u>	67,006.50	59,739.03	84,943.00	2,80,925.55	54,083.69	788.88	(28,127.30)	23,011.54	(20,784.87)	82,278.20	69,547.66	57,015.53
b) <u>Additions to the Funds:</u>												
i. Donations / grants												
ii. Income from investments made on account of fund	8,224.00	7,985.00	7,288.00	25,711.00	7,896.00	3,520.00	2,827.00	3,124.00	2,420.00	7,305.00	7,784.00	8,126.00
iii. Other additions (specify nature) contribution												
TOTAL (a+b)	75,230.50	67,724.03	92,231.00	3,06,636.55	61,979.69	4,308.88	(25,300.30)	26,135.54	(18,364.87)	89,583.20	77,331.66	65,141.53
c) <u>Utilisation / Expenditure towards objectives of funds</u>												
i. <u>Capital Expenditure</u>												
- Fixed Assets												
- others												
Total	-	-	-	-	-	-	-	-	-	-	-	-
ii. <u>Revenue Expenditure</u>												
- Salaries, Wages and allowances etc.												
- Rent												
- Other Administrative expenses												
-others (cash awards and trophy)	43,794.00	16,535.00	-	30,503.00	33,730.00	1,208.00	1,208.00	-	1,208.00	9,475.00	39,833.00	8,298.00
Total	43,794.00	16,535.00	-	30,503.00	33,730.00	1,208.00	1,208.00	-	1,208.00	9,475.00	39,833.00	8,298.00
iii. Payment during the year /transfer to other fund												
TOTAL (c)	43,794.00	16,535.00	-	30,503.00	33,730.00	1,208.00	1,208.00	-	1,208.00	9,475.00	39,833.00	8,298.00
NET BALANCE AS AT THE YEAR END (a + b - c)	31,436.50	51,189.03	92,231.00	2,76,133.55	28,249.69	3,100.88	(26,508.30)	26,135.54	(19,572.87)	80,108.20	37,498.66	56,843.53


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(DR. MANORAMA BERRY)
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HDGG & ASSOCIATES

CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856



PLACE: NEW DELHI

DATE: , 2016

10 SEP 2016

(Non-Plan)	FUND- WISE BREAK UP									
	13	14	15	16	17	18	19	20	21	22
SCHEDULE 5-- EARMARKED/ ENDOWMENT FUNDS (Contd..)	West Bangal Zonal Fund	Dr. P.N. Chuttani Oration Fund	Dr. B.K. Anand Oration Fund	NAMS-2007 Amritsar Award Fund	Golden Jubilee Fund	NAMS Golden Jubilee Travel Fellowship	Indian Asso. of Public Health Dentistry	Dr. Baldev Singh Oration Fund	Govt of punjab	Dr. S. S. Sidhu Oration Fund
a) <u>Opening balance of the funds</u>	49,390.07	1,47,343.00	2,80,689.00	1,10,773.00	4,79,146.00	4,24,427.00	1,60,338.00	3,61,887.00	79,928.00	1,86,214.00
b) <u>Additions to the Funds:</u>										
i. Donations / grants										
ii. Income from investments made on account of fund	4,026.00	25,457.00	92,660.00	16,293.00	40,106.00	29,406.00	16,345.00	29,406.00	-	81,578.00
iii. Other additions (specify nature) contribution										
TOTAL (a+b)	53,416.07	1,72,800.00	3,73,349.00	1,27,066.00	5,19,252.00	4,53,833.00	1,76,683.00	3,91,293.00	79,928.00	2,67,792.00
c) <u>Utilisation/ Expenditure towards objectives of funds</u>										
i. <u>Capital Expenditure</u>										
- Fixed Assets										
- others										
Total	-	-	-	-	-	-	-	-	-	-
ii. <u>Revenue Expenditure</u>										
- Salaries, Wages and allowances etc.										
- Rent										
- Other Administrative expenses										
-others (cash awards and trophy)	-	1,283.00	21,990.00	10,909.00	-	-	10,268.00	30,316.00		30,498.00
Total	-	1,283.00	21,990.00	10,909.00	-	-	10,268.00	30,316.00		30,498.00
iii. Payment during the year /transfer to other fund										
TOTAL (c)	-	1,283.00	21,990.00	10,909.00	-	-	10,268.00	30,316.00	-	30,498.00
NET BALANCE AS AT THE YEAR END (a + b - c)	53,416.07	1,71,517.00	3,51,359.00	1,16,157.00	5,19,252.00	4,53,833.00	1,66,415.00	3,60,977.00	79,928.00	2,37,294.00

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HDSG & ASSOCIATES

CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856



PLACE: NEW DELHI

DATE: 10 SEP 2016

10 SEP 2016

(Non-Plan)	FUND- WISE BREAK UP							
	23	24	25	26	27	28	29	30
SCHEDULE 5-- EARMARKED/ ENDOWMENT FUNDS (Contd.)	Dr. A. Indrayan Award Fund	Dr. Janiki Memorial Oration Fund	Dr. J.G. Jolly Oration Fund	Dr. V.K. Bhagrava Award Fund	Dr. A.S. Thambiah Award Fund	Prof. J.S. Bajaj Award Fund	Dr.. N. Suryanaran Rao Award Fund	CPF DEPOSIT FUND
a) Opening balance of the funds	2,03,700.00	4,48,316.00	5,45,406.00	1,73,483.00	1,83,595.00	50,000.00	2,00,000.00	65,10,697.24
b) Additions to the Funds:								
i. Donations / grants								
ii. Income from investments made on account of fund	35,779.00	1,45,693.00	45,192.00	35,882.00	35,540.00		16,527.00	2,49,830.00
iii. Other additions (specify nature) contribution						15,000.00		-
TOTAL (a+b)	2,39,479.00	5,94,009.00	5,90,598.00	2,09,365.00	2,19,135.00	65,000.00	2,16,527.00	67,60,527.24
c) Utilisation / Expenditure towards objectives of funds								
i. Capital Expenditure								
- Fixed Assets								
- others								
Total	-	-	-	-				
ii. Revenue Expenditure								
- Salaries, Wages and allowances etc.								
- Rent								
- Other Administrative expenses								
-others (cash awards and trophy)	-	1,283.00	-	958.00	958.00	-	48,577.00	37,35,855.00
Total	-	1,283.00	-	958.00	958.00	-	48,577.00	37,35,855.00
iii. Payment during the year /transfer to other fund								30,24,672.24
TOTAL (c)	-	1,283.00	-	958.00	958.00	-	48,577.00	67,60,527.24
NET BALANCE AS AT THE YEAR END (a + b - c)	2,39,479.00	5,92,726.00	5,90,598.00	2,08,407.00	2,18,177.00	65,000.00	1,67,950.00	-

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FIRM REGISTRATION NO. 002871N
M. NO.: 11856



PLACE: NEW DELHI

DATE: , 2016

10 SEP 2016

(Amount-₹)

(Non-Plan)		TOTALS			
		Current Year		Previous Year	
SCHEDULE 5-- EARMARKED/ ENDOWMENT FUNDS (Contd.)	Dr Satya Gupta Award Fund				
a) <u>Opening balance of the funds</u>	-		1,13,25,759.72		95,82,022.72
b) <u>Additions to the Funds:</u>					
i. Donations / grants	2,03,315.00	2,03,315.00		4,50,000.00	
ii. Income from investments made on account of fund	-	9,91,930.00		23,05,617.00	
iii. Other additions (specify nature) contribution	-	15,000.00	12,10,245.00	1,10,400.00	28,66,017.00
TOTAL (a+b)	2,03,315.00		1,25,36,004.72		1,24,48,039.72
c) <u>Utilisation / Expenditure towards objectives of funds</u>					
i. <u>Capital Expenditure</u>					
- Fixed Assets		-			
- others		-			
Total			-		-
ii. <u>Revenue Expenditure</u>					
- Salaries, Wages and allowances etc.					
- Rent					
- Other Administrative expenses					
-others (cash awards and trophy)					
Total		40,78,687.00		3,14,217.00	
iii. Payment during the year /transfer to other fund	-	30,24,672.24	71,03,359.24	8,08,063.00	11,22,280.00
TOTAL (c)	-		71,03,359.24		11,22,280.00
NET BALANCE AS AT THE YEAR END (a + b - c)	2,03,315.00		54,32,645.48		1,13,25,759.72

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FIRM REGISTRATION NO. 002871N
M. NO.: 11856



PLACE: NEW DELHI

DATE: , 2016

10 SEP 2016

National Academy of Medical Sciences (India)SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

(Amount-₹)

<u>SCHEDULE 6--CURRENT LIABILITIES</u> <u>CURRENT LIABILITIES</u>	Current Year		Previous Year	
1. Security deposit				
EARNEST MONEY - EXPRESS HOUSEKEEPERS				
EARNEST MONEY - HAIDER CONTRACTORS				
EARNEST MONEY - L.R. SHARAM & COM.				
EARNEST MONEY - K.S.L. Enterprises				
<u>TOTAL</u>				

48,017.00

48,017.00

23,017.00

23,017.00

5,000/-

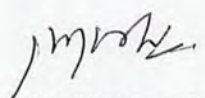
15,400/-

2,617/-

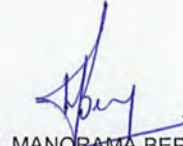
25,000/-

48,017.00

23,017.00


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M. NO.: 11856



PLACE: NEW DELHI

DATE: , 2016

10 SEP 2016

SCHEDULE 7--FIXED ASSETS

DESCRIPTION	GROSS BLOCK				DEPRICIATION				NET BLOCK	
	Cost/Valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year end	As at the beginning of the year	On Additions during the year	On Deductions during the year	Total up to the Year-end	As at the Current year-end	As at the Previous Year-end
A. FIXED ASSETS;										
1. <u>LAND:</u>										
a) Freehold	-	-	-	-				-	-	-
b) Leasehold	97,405.00	-	-	97,405.00				-	97,405.00	97,405.00
2. <u>BUILDINGS</u>										
a) On Freehold Land	-	-	-	-				-	-	-
b) On Leasehold Land	1,01,70,878.87	-	-	1,01,70,878.87				-	1,01,70,878.87	1,01,70,878.87
c) Ownership Flats/ Premises	-	-	-	-				-	-	-
d) Superstructures on Land not belonging to the entity	-	-	-	-				-	-	-
3. PLANT MACHINERY & EQUIPMENT	17,57,080.00	-	-	17,57,080.00				-	17,57,080.00	17,57,080.00
4. VEHICLES	10,15,131.00	-	-	10,15,131.00				-	10,15,131.00	10,15,131.00
5. FURNITURE, FIXTURES.	18,69,546.98	26,933.00	-	18,96,479.98				-	18,96,479.98	18,69,546.98
6. OFFICE EQUIPMENT	26,01,230.29	80,735.00	4,14,032.00	22,67,933.29				-	22,67,933.29	26,01,230.29
7. COMPUTER / PERIPHERALS	22,56,432.47	1,52,130.00	7,32,779.00	16,75,783.47				-	16,75,783.47	22,56,432.47
8. ELETRIC INSTALLATIONS	52,651.48	-	-	52,651.48				-	52,651.48	52,651.48
9. LIBRARY BOOKS	-	-	-	-				-	-	-
10. TUBEWELLS & W. SUPPLY	-	-	-	-				-	-	-
11. OTHER FIXED ASSETS	4,61,304.16	-	-	4,61,304.16				-	4,61,304.16	4,61,304.16
TOTAT OF CURRENT YEAR	2,02,81,660.25	2,59,798.00	11,46,811.00	1,93,94,647.25	-	-	-	-	1,93,94,647.25	2,02,81,660.25
PREVIOUS YEAR	2,00,99,751.25	2,23,909.00	42,000.00	2,02,81,660.25				-		
B. CAPITAL WORK-IN-PROGRESS										
TOTAL	2,02,81,660.25	2,59,798.00	11,46,811.00	1,93,94,647.25	-	-	-	-	1,93,94,647.25	2,02,81,660.25

(Dr. MUKUND S. JOSHI)
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FIRM REGISTRATION NO. 002871N

M. NO.: 11856



PLACE: NEW DELHI

DATE: , 2016

10 SEP 2016

National Academy of Medical Sciences (India)**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016**

(Amount-₹)

SCHEDULE 8--CURRENT ASSETS, LOANS, ADVANCES ETC.	Current Year		Previous Year	
A. CURRENT ASSETS:				
1. <u>Cash balances in hand</u> (including cheques/drafts and imprest)	34,246.00	34,246.00	14,217.00	14,217.00
2. <u>Banks Balances:</u>				
a) <u>With Scheduled Bank</u>				
EARMARKED/ ENDOWMENT FUNDS				
- In Current Accounts				
- In Deposit Accounts (includes margin money)	53,67,722.00		96,63,531.00	
- In Savings Accounts	43,20,572.12	96,88,294.12	31,69,554.12	1,28,33,085.12
OTHERS				
- In Current Accounts	12,32,794.50		7,15,465.00	
- In Deposit Accounts (includes margin money)	2,72,75,107.00		2,39,83,821.00	
- In Savings Accounts	21,87,946.39	3,06,95,847.89	25,24,348.39	2,72,23,634.39
b) <u>With Non-Scheduled Bank</u>		-		-
TOTAL (A)		4,04,18,388.01		4,00,70,936.51

[Signature]
(Dr. MUKUND S. JOSHI)
PRESIDENT

[Signature]
(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

[Signature]
(DR. MANORAMA BERRY)
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HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856



PLACE: NEW DELHI

DATE: , 2016

10 SEP 2016

Continued on next page..

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

(Amount in ₹)

SCHEDULE 8--CURRENT ASSETS, LOANS, ADVANCES ETC.	Current Year		Previous Year	
B. LOANS, ADVANCE AND OTHER ASSETS				
1. Advance				
a) Staff (Festival Advance)	21,020.00	21,020.00	12,920.00	12,920.00
b) Other				
2. <u>Advances and other amounts recoverable in cash or in kind or for value to be received:</u>				
a) Security deposit	3,18,880.00	35,13,269.19	3,18,880.00	13,81,340.19
Security Deposit (Electrical) 1,54,315				
Security Deposit (M.T.N.L.) 17,371				
Security Deposit (C.P.W.D. -Electrical) 1,47,069				
Security Deposit (N.D.M.C. - Water) 125				
Office Imprest 0				
Staff Car Petrol Imprest 0				
b) Due from- National Board of Examination - (Annexure -E)	13,05,812.19	35,13,269.19	10,62,458.19	13,81,340.19
c) Others- Accrued Interest	18,88,577.00		2.00	
3. Others				
a) Amount recoverable		10,19,107.00		7,32,089.00
b) Income tax				
2006-07 1,14,635/-				
2008-09 1,91,129/-				
2012-13 2,12,243/-				
2013-14 85,321/-				
2014-15 1,28,761/-				
2015-16 2,87,018/-				
TOTAL (B)		45,53,396.19		21,26,349.19
TOTAL (A+B)		4,49,71,784.20		4,21,97,285.70

(Dr. MUKUND S. JOSHI)

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National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

Annexure -E to Schedule-8

(Amount-₹)

	Current Year	Previous Year
STATEMENT FOR 50% SHARE DUE FROM - N.B.E.		
Salary (Building Staff)	10,48,851.00	
Add - CGHS Contribution	30,736.00	
Add - PF Contribution / Admn. Charges	1,04,503.00	
	11,84,090.00	
Less - CGHS Recovery	1,500.00	
	11,82,590.00	
Wages A/c	-	
Security Services Charges	5,65,089.00	
House Keeping Charges	2,78,859.00	
Electricity & Water Charges	3,59,412.00	
Repair & Maintenance A/c	2,14,021.00	
Building Repair & Maintenance A/c	-	
Garden Expenses	11,653.00	
Total	26,11,624.00	
50% NBE Share	13,05,812.00	
Add - Opening Balance	0.19	
	13,05,812.19	10,62,458.19
TOTAL	13,05,812.19	10,62,458.19

(Signature)
(Dr. MUKUND S. JOSHI)
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(Signature)
(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

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(DR. MANORAMA BERRY)
TREASURER

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CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856



PLACE: NEW DELHI

DATE: 10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st March, 2016

(Amount-₹)

SCHEDULE 10--GRANTS/SUBSIDIES : (Irrevocable Grants & Subsidies Received)		Current Year	Previous Year
1) Central Government		53,00,000.00	55,00,000.00
2) State Government(s)			
3) Government Agencies			
4) Institutions/Welfare Bodies			
5) International Organisations			
6) Other (Specify)			
TOTAL		53,00,000.00	55,00,000.00

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PRESIDENT

(Signature)
(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(Signature)
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M. NO.: 11856



PLACE: NEW DELHI

DATE: 10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st March,2016

(Amount-₹)

<u>SCHEDULE 11--FEES / SUBSCRIPTIONS:</u>		Current Year	Previous Year
1) Entrance Fees			
a) Admission Fee		25,000.00	90,000.00
b) Enrolment Fee		5,94,000.00	3,50,000.00
2) Annual Fees/Subscriptions		-	-
TOTAL		6,19,000.00	4,40,000.00

(Signature)
(Dr. MUKUND S. JOSHI)
PRESIDENT

(Signature)
(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(Signature)
(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

(Signature)
HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856



PLACE: NEW DELHI

DATE: , 2016

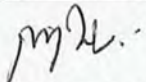
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National Academy of Medical Sciences (India)

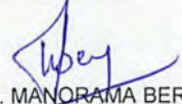
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st March, 2016

(Amount-₹)

<u>SCHEDULE 12--INTEREST EARNED:</u>		Current Year	Previous Year
1) On Term Deposits:			
a) With Scheduled Banks (including TDS Rs. 2,87,018/-.(Previous year Rs. 1,28,761/-)		29,81,421.00	27,90,866.00
b) With Non-Scheduled Banks			
c) With Institutions			
d) Others			
2) On Saving Accounts			
a) With Scheduled Banks		1,07,090.00	4,09,142.00
b) With Non-Scheduled Banks			
c) With Institutions			
d) Others			
3) Interest on Other Receivables		-	-
<u>TOTAL</u>		30,88,511.00	32,00,008.00


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DATE: , 2016

10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st March, 2016

(Amount-₹)

		Current Year	Previous Year
<u>SCHEDULE 13--OTHER INCOME</u>			
1) Profit on Sale/disposal of Assets:			
a) Owned assets			
b) Assets acquired out of grants, or received free of cost			
2) Miscellaneous Income			
a) Personal use of Staff Car	8,400.00		8,400.00
b) Surplus of C.P.F. (Discontinued)	30,24,672.24	30,33,072.24	
<u>TOTAL</u>		30,33,072.24	8,400.00

[Signature]
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PLACE: NEW DELHI

DATE: , 2016

10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st March, 2016

(Amount-₹)

<u>SCHEDULE 14--ESTABLISHMENT EXPENSES</u>		Current Year	Previous Year
a) Salaries and Wages		39,19,676.50	39,97,471.00
b) Allowances and Bonus			
c) Contribution to Provident Fund		1,92,262.50	4,74,207.00
d) Contribution to Other Fund (specify) C.G.H.S.	46,104.00		-
Less:- C.G.H.S. Recovery	5,700.00	40,404.00	(9,050.00)
e) Staff Welfare Expenses			
f) Expenses on Employees Retirement and Terminal Benefits			
g) Others			
TOTAL		41,52,343.00	44,62,628.00

[Signature]
(Dr. MUKUND S. JOSHI)
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PLACE: NEW DELHI

DATE: , 2016

10 SEP 2016

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st March, 2016

(Amount-₹)

SCHEDULE 15--OTHER ADMINSTRATIVE EXPENSES ETC		Current Year	Previous Year
a) Electricity and Power, water		1,79,706.00	1,73,553.50
b) Insurance		6,263.00	6,173.00
c) Repairs and Maintanance		2,52,266.50	1,75,606.00
d) Vehicles Running and Maintenance			
e) Postage, Telephone and Communication Charges		2,49,178.00	5,03,006.00
f) Printing and Stationery		4,52,098.00	7,17,249.00
g) Travelling and Conveyance Expenses		3,57,101.00	5,37,622.00
h) Expenses on Seminar/Workshops			
i) Subscription Expenses			
j) Expenses on Fees			
k) Auditors Remuneration		22,900.00	22,472.00
l) Hospitality Expenses		37,827.00	20,715.00
m) Professional Charges		3,30,152.00	3,95,900.00
n) Provision for Bad and Doubtful Debts/ Advances			
o) Irrecoverable Balances Written-Off		-	-
p) Advertisement and Publicity			-
q) Others :			
Bank Charges	4,140.50		2,318.00
Security & Manpower Chrges	2,82,544.50		2,57,484.00
Sitting Fee	2,95,000.00		1,18,500.00
Medical Expenditure	5,657.00		1,647.00
Broaches/ Tie cost	24,188.00		
Misc. Expenses	18,875.00	6,30,405.00	3,933.00
TOTAL		25,17,896.50	29,36,178.50

(Dr. MUKUND S. JOSHI)
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PLACE: NEW DELHI

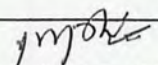
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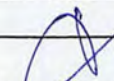
National Academy of Medical Sciences (India)

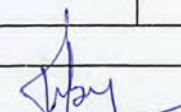
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st March, 2016

(Amount-₹)

<u>SCHEDULE 16--EXPENDITURE ON GRANTS, SUBSIDIES ETC.</u>		Current Year	Previous Year
a) Grants given to Institutions/Organisations			
b) Subsidies given to Institutions/Organisations			
<u>TOTAL</u>		-	-


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HDSG & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 002871N

M. NO.: 11856



PLACE: NEW DELHI

DATE: 10 SEP 2016

NATIONAL ACADEMY OF MEDICAL SCIENCES (INDIA)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

A) Significant Accounting Policies

1. Accounting Convention

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition

Revenue, donation, grants are recorded when received.

Expenses are recorded when paid.

3. Fixed Assets

Fixed Assets are recorded at Original Cost.

4. Depreciation

No depreciation is being charged on fixed assets.

5. Grants

Grants are recorded in accounts as per specific direction of donor.

The government grant received for CME Programme (Plan) is in recurring in nature and the same is earmarked fund. The income earned on that fund while the amount is in bank directly added to the fund and expenses incurred reduce from that fund.

The Non-Plan government grant received is in recurring in nature. The Non-Plan grant (net of capital expenditure) credit to income and expenditure account and capital expenditure amount transfer to capital expenditure amount transfer to capital assets grant fund.

B) NOTES FORMING PART OF ACCOUNTS

6. During the year, 100% of Life membership fee received from members credited to Capital Fund.

7. The corpus fund received by Academy for orations and awards has been earmarked for that particular fund as per the direction of the donor and kept that money separately in bank under term deposit is added to that fund and expenses incurred reduced from that fund.

8. The Academy has two buildings known as old building and new building Smt. Kamla Raheja Auditorium and J.S.B. Center for Multi-Professional Education. The Academy and National Board of Examination (NBE) are sharing the accommodation of old Building in accordance with the terms and conditions which has been approved by Ministry of Health and Family Welfare, Government of India. The Academy is incurring all maintenance expenses and 50% of those expenses are recovered from NBE and reduced from maintenance expenses.
9. The construction of new building Smt. Kamla Raheja Auditorium and J.S.B. Center for Multi-Professional Education has been completed. The Academy and Smt. Kamla Raheja Foundation have incurred expenses on construction of that building. The expenses incurred by the Academy on that building has been capitalized in the books of accounts in the respective head and expenses incurred by the Smt. Kamla Raheja Foundation are pending for approval with Finance Committee and will be considered in accordance with direction and approval of Finance Committee.
10. The Physical verification of fixed assets its reconciliation with books of accounts is pending.
11. Previous year's figures have been regrouped wherever necessary.

UTILIZATION CERTIFICATE

On the basis of examination of the books of accounts of National Academy of Medical Sciences (India), New Delhi and information and explanations provided to us, we certify that **Grant-in-Aid (Plan)** of ₹65,41,000/- (₹Sixty Five Lakhs & Forty One Only) released by the Government of India, Ministry of Health & Family Welfare, Department of Health during the year 2015-16 in the following manner:

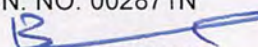
S.No.	Sanction No. & Date	Amount (₹) (Salary)	Amount (₹) (General)	Amount (₹) (Capital)
1.	G.20018/10/2015 ME-II Dt. 08/07/2015	10,00,000/-	10,00,000/-	2,00,000/-
2.	G.20018/10/2015 MEP Dt. 01/12/2015	7,34,000/-	18,34,000/-	-
3.	G.20018/10/2015 MEP Dt. 15/01/2016	5,00,000/-	6,98,000/-	-
4.	G.20018/10/2015 MEP Dt. 21/03/2016	5,00,000/-	-	75,000/-
	Total	27,34,000/-	35,32,000/-	2,75,000/-

and has been utilized as per detail below during the financial year 2015-16 for the purpose for which it was sanctioned.

The summary of **Grant-in-Aid (Plan)** during the financial year 2015-16 is as under:

S.No.	Particular	Amount (₹)	Amount (₹)
1.	Unspent Balance as on 01.04.2015	10,69,721	10,69,721
2.	Grant-in-aid released		
	Salary	27,34,000	
	General	35,32,000	
	Capital	2,75,000	
	Interest on deposit (Saving Bank)	40,373	
	Total		76,51,094
	Expenditure		
	Salary	28,48,415	
	General	41,14,891	
	Capital	2,59,798	
	Total		72,23,104
	Unspent balance as on 31.03.2015		4,27,990

For HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 002871N


B. L. KHANNA
(PARTNER)



Place: New Delhi
Dated: 10th September, 2016

UTILIZATION CERTIFICATE

On the basis of examination of the books of accounts of National Academy of Medical Sciences (India), New Delhi and information and explanations provided to us, we certify that **Grant-in-Aid (Non-Plan)** of ₹53,00,000/- (₹ Fifty Three Lakhs Only) released by the Government of India, Ministry of Health & Family Welfare, Department of Health during the year 2015-16 in the following manner:

S.No.	Letter No. & Date	Amount (₹) (Salary)	Amount (₹) (General)
1.	G.20018/6/2015 ME-II Dt. 28/07/2015	10,00,000	10,00,000
2.	G.20018/6/2015 ME-II Dt. 05/10/2015	15,00,000	-
3.	G.20018/6/2015 MEP Dt. 26/02/2016	10,00,000	7,00,000
	G.20018/6/2015 MEP Dt. 21/03/2016	1,00,000	
	Total	36,00,000	17,00,000

and has been utilized as per detail below during the financial year 2015-16 for the purpose for which it was sanctioned.

The summary of **Grant-in-Aid (Non-Plan)** during the financial year 2015-16 is as under:

S.No.	Particulars	Amount (₹)	Amount (₹)
1.	Unspent Balance as on 01.04.2015		0
2.	Grant-in-aid released		
	Salary	36,00,000	
	General	17,00,000	
	Total		53,00,000
	Expenditure		
	Salary	41,52,343	
	General	25,17,896	
	Total		66,70,239
	Unspent Balance as on 31.03.2016		-13,70,239

For HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 002871N



B. L. KHANNA
(PARTNER)



Place: New Delhi
Dated: 10th September, 2016