HDSG & ASSOCIATES
Chartered Accountants

J-378 UGF, NEW RAJINDER NAGAR
NEW DELHI-110060
PH. 0-114509142 MOB: 9868142887

Audit Report

National Academy of Medical Sciences (India)

Ansari Nagar,
Ring Road,
New Delhi.

Report on the financial statements

We have audited the accompanying financial statement of **NATIONAL ACADEMY OF MEDICAL SCIENCES (INDIA)** ("The Academy") which comprises the Balance Sheet as at 31st March, 2016, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Academy in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India to the extend applicable to the Academy being the charitable institution. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Academy preparation and fair presentation of the financial statements in order design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

a) In the case of the Balance Sheet, of the state of affairs of the Academy as at 31st March, 2016:

HDSG & ASSOCIATES
NEW DELHI 110060
CHARTERED ACCOUNTANTS

HDSG & ASSOCIATES
Chartered Accountants

J-378 UGF, NEW RAJINDER NAGAR
NEW DELHI-110060
PH: 0-114509142 MOB: 9868142887

b) In the case of the Income and Expenditure account of the excess of Income over Expenditure for the year ended on that date

Emphasis of Matter
Without qualifying our opinion, we draw attention on the following:

- Physical verification of fixed assets and its reconciliation with books of accounts is pending

For H.D.S.G. & Associates
Chartered Accountants
FIRM REGN NO.002871N

B.L. Khanna
(Partner)

Place : New Delhi
Date : 10th September, 2016

HDSG & ASSOCIATES NEW DELHI 110060 CHARTERED ACCOUNTANTS

National Academy of Medical Sciences (India)

BALANCE SHEET AS ON 31st March, 2016

(Amount- ₹)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
CORPUS/ CAPITAL FUND	1	3,90,47,298.14	2,97,62,954.40
RESERVES AND SURPLUS	2	6,26,519.58	6,26,519.58
CAPITAL ASSETS FUND	3	1,93,94,647.25	2,02,81,660.25
EARMARKED/ ENDOWMENT FUNDS (Govt)	4	-1,82,696.00	4,59,035.00
EARMARKED/ ENDOWMENT FUNDS -(Non Govt)	5	54,32,645.48	1,13,25,759.72
CURRENT LIABILITIES AND PROVISIONS	6	48,017.00	23,017.00
TOTAL		**6,43,66,431.45**	**6,24,78,945.95**
ASSETS			
FIXED ASSETS	7	1,93,94,647.25	2,02,81,660.25
CURRENT ASSETS, LOANS AND ADVANCES	8	4,49,71,784.20	4,21,97,285.70
TOTAL		**6,43,66,431.45**	**6,24,78,945.95**

(DR. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

PLACE: NEW DELHI
DATE: , 2016

10 SEP 2016

Audited Account Statement : 2015-16

National Academy of Medical Sciences (India)

INCOME AND EXPENDITURE ACCOUNT (CONSOLIDATED)

FOR THE YEAR ENDED 31st March, 2016

(Amount-₹)

INCOME	Current Year	Pervious Year
Research Work		
Grants	65,41,000.00	60,00,000.00
Interest Earned	40,373.00	58,018.00
Academy		
Income from Scroll in absentia	2,17,000.00	17,200.00
Grants	53,00,000.00	55,00,000.00
Fees/ Subscriptions	6,19,000.00	4,40,000.00
Interest Earned	30,88,511.00	32,00,008.00
Other Income	30,33,072.24	8,400.00
TOTAL(A)	**1,88,38,956.24**	**1,52,23,626.00**
EXPENDITURE		
Research Work		
Establishment Expenses	28,48,415.00	23,38,192.00
Other Administrative Expenses etc	27,64,646.00	20,19,438.00
Expenditure on Grants, Researc CMEs	11,46,694.00	13,33,818.00
Expenditures of NAMS Reserch Center- Jodhpur	2,03,551.00	8,48,281.00
Capital Expenditure	2,59,798.00	1,81,909.00
Academy		
Establishment Expenses	41,52,343.00	44,62,628.00
Other Administrative Expenses etc "Non-Plan"	25,17,896.50	29,36,178.50
TOTAL (B)	**1,38,93,343.50**	**1,41,20,444.50**
Grand Total (A-B)	**49,45,612.74**	**11,03,181.50**

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI 110060

PLACE: NEW DELHI

DATE: 10 SEP 2016

National Academy of Medical Sciences (India)
INCOME AND EXPENDITURE ACCOUNT FOR RESEARCH WORK
FOR THE YEAR ENDED 31st March, 2016

(Amount-₹)

INCOME	Schedule	Current Year	Pervious Year
Income from Sales/ Services			
Grants	4	65,41,000.00	60,00,000.00
Fees/ Subscriptions		-	-
Interest Earned	4	40,373.00	58,018.00
Other Income		-	-
TOTAL(A)		**65,81,373.00**	**60,58,018.00**
EXPENDITURE			
Establishment Expenses	4	28,48,415.00	23,38,192.00
Other Administrative Expenses etc of Reserch Cell	4	27,64,646.00	20,19,438.00
Expenditure on Grants, Research CMEs	4	11,46,694.00	13,33,818.00
Expenditures of NAMS Reserch Center- Jodhpur	4	2,03,551.00	8,48,281.00
Capital Expenditure	4	2,59,798.00	1,81,909.00
TOTAL (B)		**72,23,104.00**	**67,21,638.00**
Balance being excess of Income over Expenditure (A-B)		(6,41,731.00)	(6,63,620.00)
Transfer to Special Reserve (Specify Each)		-	-
Transfer to / from General Reserve		-	-
DETAILS AS PER SHEDULE 4 FOR RESEARCH ACTIVITIES		**(6,41,731.00)**	**(6,63,620.00)**

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI 110058

PLACE: NEW DELHI

DATE: 2016 10 SEP 2016

National Academy of Medical Sciences (India)
INCOME AND EXPENDITURE ACCOUNT FOR ACADEMY
FOR THE YEAR ENDED 31st March, 2016

(Amount-₹)

INCOME	Schedule	Current Year	Pervious Year
Income from Scroll in absentia	9	2,17,000.00	17,200.00
Grants	10	53,00,000.00	55,00,000.00
Fees/ Subscriptions	11	6,19,000.00	4,40,000.00
Interest Earned	12	30,88,511.00	32,00,008.00
Other Income	13	30,33,072.24	8,400.00
TOTAL(A)		**1,22,57,583.24**	**91,65,608.00**
EXPENDITURE			
Establishment Expenses	14	41,52,343.00	44,62,628.00
Other Administrative Expenses etc "Non-Plan"	15	25,17,896.50	29,36,178.50
Expenditure on Grants, subsidies	16	-	-
TOTAL (B)		**66,70,239.50**	**73,98,806.50**
Balance being excess of Income over Expenditure (A-B)		55,87,343.74	17,66,801.50
Transfer to Special Reserve (Specify Each)		-	-
Transfer to / from General Reserve		-	-
BALANCE BEING SURPLUS/ (DEFICIT) CARRIED TO CORPUS/ CAPITAL FUND		**55,87,343.74**	**17,66,801.50**

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES * NEW DELHI 110055 * CHARTERED ACCOUNTANTS

PLACE: NEW DELHI
DATE: 10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

(Amount-₹)

SCHEDULE 1- CORPUS/ CAPITAL FUND	Current Year		Previous Year	
Balance as at the beginning of the year	2,97,62,954.40		2,53,69,152.90	
Add: Entrance fee	36,97,000.00		26,27,000.00	
Add: Contributions towards Corpus/ Capital Fund	-		-	
Less : Transfer to Capital Assets Fund	-		-	
Add/ (Deduct) : Balance of net income / (expenditure) transferred from the	-		-	
Income and Expenditure Account	55,87,343.74	3,90,47,298.14	17,66,801.50	2,97,62,954.40
BALANCE AS AT THE YEAR-END		3,90,47,298.14		2,97,62,954.40

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES NEW DELHI 110 CHARTERED ACCOUNTANTS

PLACE: NEW DELHI
DATE: , 2016
10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

(Amount-₹)

	Current Year		Pervious Year	
SCHEDULE 2 -RESERVES AND SURPLUS:				
1. **Capital Reserve:**				
As per last Account				
Addition during the year				
Less: Deductions during the year				
2. Revaluations Reserve:				
As per last Account				
Addition during the year				
Less: Deductions during the year				
3. Special Reserves:				
As per last account				
Addition during the year				
Less: Deductions during the year				
4. General Reserve:				
As per last Account				
Addition during the year				
Less : Deductions during the year				
5. **Equipment fund and Building fund**				
As per last Account	-		-	
Addition during the year				
Less : Transfer to Capital Assets Fund	-	-	-	-
6. Building Fund (maintenances)				
As per last Account	6,26,519.58		6,26,519.58	
Addition during the year				
Less : Deductions during the year		6,26,519.58		6,26,519.58
TOTAL		6,26,519.58		6,26,519.58

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES NEW DELHI 110060 CHARTERED ACCOUNTANTS

PLACE: NEW DELHI
DATE: 10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

(Amount-₹)

SCHEDULE 3- CAPITAL ASSETS FUND	Current Year		Previous Year	
Opening Balance of the fund	2,02,81,660.25	2,02,81,660.25	2,00,99,751.25	2,00,99,751.25
Add : Capital assets under CME programmes grants	2,59,798.00		2,23,909.00	
Add : Capital assets others grants		2,59,798.00	-	2,23,909.00
(Less) : Assets scrapped /Lost by Theft	(11,46,811.00)	(11,46,811.00)	(42,000.0)	(42,000.00)
		1,93,94,647.25		2,02,81,660.25

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI 110065

PLACE: NEW DELHI
DATE: 10 SEP 2016 , 2016

National Academy of Medical Sciences (India)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

(Amount-₹)

SCHEDUEL 4-- EARMARKED/ ENDOWMENT FUNDS (Govt- Plan fund)	TOTALS			
(CME Programme fund)	Current Year		Previous Year	
a) **Opening balance of the funds**		4,59,035.00		11,22,655.00
b) **Additions to the Funds:**				
i. Donations / grants (annexure -A)	65,41,000.00		60,00,000.00	
ii. Income from investments made on account of fund	40,373.00		58,018.00	
iii. Other additions (specify nature)		65,81,373.00	-	60,58,018.00
Less : Transfer to Capital Assets Fund		-		
TOTAL (a+b)		70,40,408.00		71,80,673.00

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI 110060

PLACE: NEW DELHI
DATE: 10 SEP 2016, 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

Annexure -A to Schedule-4

	Current Year	Previous Year
DONATIONS/ GRANTS		
Grant - General	35,32,000.00	27,00,000.00
Grant - Salaries	27,34,000.00	31,00,000.00
Grant - Capital	2,75,000.00	2,00,000.00
	65,41,000.00	60,00,000.00

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.
M. NO.: 11856

HDSG & ASSOCIATES NEW DELHI 110060 CHARTERED ACCOUNTANTS

PLACE: NEW DELHI
DATE: 10 SEP 2016, 2016

National Academy of Medical Sciences (India)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

Annexure -B to Schedule-4

	Current Year	Previous Year
ESTABLISHMENT EXPENSES		
a) Salaries and Wages	25,60,590.00	21,38,979.00
b) Allowances and Bonus		
c) Contribution to Provident Fund	2,13,666.00	2,05,847.00
d) Contribution to Other Fund (specify) C.G.H.S.	61,472.00	-
Less:- C.G.H.S. Recovery	(10,800.00)	(10,800.00)
e) Staff Welfare Expenses	23,487.00	4,166.00
f) Expenses on Employees Retirement and Terminal Benefits		
g) Others (specify)		
TOTAL	28,48,415.00	23,38,192.00

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.
M. NO.: 11856

HDSG & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI

PLACE: NEW DELHI
DATE: , 2016
10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

Annexure -C to Schedule-4

	Current Year	Previous Year
EXPENDITURE ON GRANTS, SUBSIDIES ETC		
a) Grants given to Institutions/Organisations for CME Programmes (Intramural)	4,10,646.00	5,90,000.00
b) Grants given to Institutions/Organisations for CME Programmes (Extramural)	7,36,048.00	7,43,818.00
c) Subsidies given to Institutions/Organisations		
TOTAL	11,46,694.00	13,33,818.00

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES * NEW DELHI 110060 * CHARTERED ACCOUNTANTS

PLACE: NEW DELHI
DATE: , 2016
10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

Annexure -D to Schedule-4

(Amount-₹)

	Current Year	Previous Year
OTHER ADMINSTRATIVE EXPENSES ETC OF RESERCH CELL		
a) Electricity, Power and Water	1,50,238.00	96,170.00
b) Insurance	6,840.00	6,742.00
c) Repairs and Maintenance	4,12,307.00	3,95,562.00
d) Vehicles Running and Maintenance	25,134.00	1,06,765.00
e) Postage, Telephone and Communication Charges	2,31,754.00	5,789.00
f) Printing and Stationery	3,25,557.00	8,449.00
g) Travelling and Conveyance Expenses	3,25,026.00	7,57,228.00
h) Expenses on Seminar/Workshops (Tele Education)	18,176.00	22,395.00
i) Subscription Expenses		
j) Expenses on Fees		
k) Auditors Remuneration	22,900.00	22,472.00
l) Hospitality Expenses	32,308.00	15,374.00
m) Professional/Consultancy Charges	10,80,108.00	4,76,560.00
n) Provision for Bad and Doubtful Debts/ Advances		
o) Irrecoverable Balances Written-Off		
p) Advertisement and publicity		
q) Others (specify)		
Sitting Fee	1,32,500.00	1,03,500.00
Bank Chrages	1,798.00	1,817.00
Learning Resource Material Expenses	-	-
Medical Expenses	-	615.00
Books & Periodicals	-	-
TOTAL	27,64,646.00	20,19,438.00

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.002871N

HDSG & ASSOCIATES NEW DELHI 110060 CHARTERED ACCOUNTANTS

PLACE: NEW DELHI
DATE: 10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

Annexure -E to Schedule-4

	Current Year	Previous Year
STATEMENT OF EXPENDITURES OF NAMS RESERCH CENTER - JODHPUR		
a) CME Programmes	26,089.00	2,76,521.00
b) Printing of NAMS Annals	1,37,000.00	4,38,500.00
c) Postage expenses	40,462.00	1,33,260.00
TOTAL	2,03,551.00	8,48,281.00

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.
M. NO.: 11856

HDSG & ASSOCIATES * NEW DELHI 110020 * CHARTERED ACCOUNTANTS

PLACE: NEW DELHI
DATE: , 2016
10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

SCHEDUEL 5-- EARMARKED/ ENDOWMENT FUNDS

(Non-Plan)

FUND- WISE BREAK UP

	1	2	3	4	5	6
	Gen. Amir Chand Oration Fund	Arogya Ashram Samiti Fund	Bombay Oration Fund	Dr. K.L. Wig Memorial Oration Fund	Dr. R.V. Rajam Oration Fund	Dr. R.M. Kasliwal Fund
a) **Opening balance of the funds**	67,006.50	59,739.03	84,943.00	2,80,925.55	54,083.69	788.88
b) **Additions to the Funds:**						
i. Donations / grants						
ii. Income from investments made on account of fund	8,224.00	7,985.00	7,288.00	25,711.00	7,896.00	3,520.00
iii. Other additions (specify nature) contribution						
TOTAL (a+b)	75,230.50	67,724.03	92,231.00	3,06,636.55	61,979.69	4,308.88
c) **Utilisation / Expenditure towards objectives of funds**						
i. **Capital Expenditure**						
- Fixed Assets						
- others						
Total	-	-	-	-	-	-
ii. **Revenue Expenditure**						
- Salaries, Wages and allowances etc.						
- Rent						
- Other Administrative expenses						
-others (cash awards and trophy)	43,794.00	16,535.00	-	30,503.00	33,730.00	1,208.00
Total	43,794.00	16,535.00	-	30,503.00	33,730.00	1,208.00
iii . Payment during the year /transfer to other fund						
TOTAL (c)	43,794.00	16,535.00	-	30,503.00	33,730.00	1,208.00
NET BALANCE AS AT THE YEAR END (a + b - c)	31,436.50	51,189.03	92,231.00	2,76,133.55	28,249.69	3,100.88

	7	8	9	10	11	12
	Dr. S.S. Mishra Med. Award Fund	Shri Ram Memorial Award Fund	Shyam Lal Saxena Mem. Award Fund	Col. Sangham Lal Endowment Fund	Dr. V.R. Khanolkar Oration fund	Dr. Vimla Virmani Award Fund
a) **Opening balance of the funds**	(28,127.30)	23,011.54	(20,784.87)	82,278.20	69,547.66	57,015.53
b) **Additions to the Funds:**						
i. Donations / grants						
ii. Income from investments made on account of fund	2,827.00	3,124.00	2,420.00	7,305.00	7,784.00	8,126.00
iii. Other additions (specify nature) contribution						
TOTAL (a+b)	(25,300.30)	26,135.54	(18,364.87)	89,583.20	77,331.66	65,141.53
c) **Utilisation / Expenditure towards objectives of funds**						
i. **Capital Expenditure**						
- Fixed Assets						
- others						
Total	-	-	-	-	-	-
ii. **Revenue Expenditure**						
- Salaries, Wages and allowances etc.						
- Rent						
- Other Administrative expenses						
-others (cash awards and trophy)	1,208.00	-	1,208.00	9,475.00	39,833.00	8,298.00
Total	1,208.00	-	1,208.00	9,475.00	39,833.00	8,298.00
iii . Payment during the year /transfer to other fund						
TOTAL (c)	1,208.00	-	1,208.00	9,475.00	39,833.00	8,298.00
NET BALANCE AS AT THE YEAR END (a + b - c)	(26,508.30)	26,135.54	(19,572.87)	80,108.20	37,498.66	56,843.53

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI 110060

PLACE: NEW DELHI
DATE: , 2016
10 SEP 2016

(Non-Plan)	FUND- WISE BREAK UP									
	13	14	15	16	17	18	19	20	21	22
SCHEDUEL 5-- EARMARKED/ ENDOWMENT FUNDS (Contd..)	West Bangal Zonal Fund	Dr. P.N. Chuttani Oration Fund	Dr. B.K. Anand Oration Fund	NAMS-2007 Amritsar Award Fund	Golden Jubilee Fund	NAMS Golden Jubilee Travel Fellowship	Indian Asso. of Public Health Dentisty	Dr. Baldev Singh Oration Fund	Govt of punjab	Dr. S. S. Sidhu Oration Fund
a) **Opening balance of the funds**	49,390.07	1,47,343.00	2,80,689.00	1,10,773.00	4,79,146.00	4,24,427.00	1,60,338.00	3,61,887.00	79,928.00	1,86,214.00
b) **Additions to the Funds:**										
i. Donations / grants										
ii. Income from investments made on account of fund	4,026.00	25,457.00	92,660.00	16,293.00	40,106.00	29,406.00	16,345.00	29,406.00	-	81,578.00
iii. Other additions (specify nature) contribution										
TOTAL (a+b)	53,416.07	1,72,800.00	3,73,349.00	1,27,066.00	5,19,252.00	4,53,833.00	1,76,683.00	3,91,293.00	79,928.00	2,67,792.00
c) **Utilisation/ Expenditure towards objectives of funds**										
i. **Capital Expenditure**										
- Fixed Assets										
- others										
Total	-	-	-	-	-	-	-	-		-
ii. **Revenue Expenditure**										
- Salaries, Wages and allowances etc.										
- Rent										
- Other Administrative expenses										
-others (cash awards and trophy)	-	1,283.00	21,990.00	10,909.00	-	-	10,268.00	30,316.00		30,498.00
Total	-	1,283.00	21,990.00	10,909.00	-	-	10,268.00	30,316.00		30,498.00
iii . Payment during the year /transfer to other fund										
TOTAL (c)	-	1,283.00	21,990.00	10,909.00	-	-	10,268.00	30,316.00	-	30,498.00
NET BALANCE AS AT THE YEAR END (a + b - c)	53,416.07	1,71,517.00	3,51,359.00	1,16,157.00	5,19,252.00	4,53,833.00	1,66,415.00	3,60,977.00	79,928.00	2,37,294.00

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES

CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI 110060

PLACE: NEW DELHI
DATE: , 2016

10 SEP 2016

	FUND- WISE BREAK UP							
(Non-Plan)	23	24	25	26	27	28	29	30
SCHEDUEL 5-- EARMARKED/ ENDOWMENT FUNDS (Contd..)	Dr. A. Indrayan Award Fund	Dr. Janiki Memorial Oration Fund	Dr. J.G. Jolly Oration Fund	Dr. V.K. Bhagrava Award Fund	Dr. A.S. Thambiah Award Fund	Prof. J.S. Bajaj Award Fund	Dr.. N. Suryanaran Rao Award Fund	CPF DEPOSIT FUND
a) **Opening balance of the funds**	2,03,700.00	4,48,316.00	5,45,406.00	1,73,483.00	1,83,595.00	50,000.00	2,00,000.00	65,10,697.24
b) **Additions to the Funds:**								
i. Donations / grants								
ii. Income from investments made on account of fund	35,779.00	1,45,693.00	45,192.00	35,882.00	35,540.00		16,527.00	2,49,830.00
iii. Other additions (specify nature) contribution						15,000.00		-
TOTAL (a+b)	2,39,479.00	5,94,009.00	5,90,598.00	2,09,365.00	2,19,135.00	65,000.00	2,16,527.00	67,60,527.24
c) **Utilisation / Expenditure towards objectives of funds**								
i. **Capital Expenditure**								
- Fixed Assets								
- others								
Total	-	-	-	-				
ii. **Revenue Expenditure**								
- Salaries, Wages and allowances etc.								
- Rent								
- Other Administrative expenses								
-others (cash awards and trophy)	-	1,283.00	-	958.00	958.00	-	48,577.00	37,35,855.00
Total	-	1,283.00	-	958.00	958.00	-	48,577.00	37,35,855.00
iii . Payment during the year /transfer to other fund								30,24,672.24
TOTAL (c)	-	1,283.00	-	958.00	958.00	-	48,577.00	67,60,527.24
NET BALANCE AS AT THE YEAR END (a + b - c)	2,39,479.00	5,92,726.00	5,90,598.00	2,08,407.00	2,18,177.00	65,000.00	1,67,950.00	-

(DR. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 002871N

M. NO.: 11856

HDSG & ASSOCIATES NEW DELHI 110060 CHARTERED ACCOUNTANTS

PLACE: NEW DELHI

DATE: , 2016

10 SEP 2016

(Amount-₹)

(Non-Plan)		TOTALS			
		Current Year		Previous Year	
SCHEDUEL 5-- EARMARKED/ ENDOWMENT FUNDS (Contd..)	Dr Satya Gupta Award Fund				
a) **Opening balance of the funds**	-		1,13,25,759.72		95,82,022.72
b) **Additions to the Funds:**					
i. Donations / grants	2,03,315.00	2,03,315.00		4,50,000.00	
ii. Income from investments made on account of fund	-	9,91,930.00		23,05,617.00	
iii. Other additions (specify nature) contribution	-	15,000.00	12,10,245.00	1,10,400.00	28,66,017.00
TOTAL (a+b)	2,03,315.00		1,25,36,004.72		1,24,48,039.72
c) **Utilisation / Expenditure towards objectives of funds**					
i. **Capital Expenditure**					
- Fixed Assets		-			
- others		-			
Total		-	-		-
ii. **Revenue Expenditure**					
- Salaries, Wages and allowances etc.					
- Rent		-			
- Other Administrative expenses					
-others (cash awards and trophy)					
Total		40,78,687.00		3,14,217.00	
iii . Payment during the year /transfer to other fund	-	30,24,672.24	71,03,359.24	8,08,063.00	11,22,280.00
TOTAL (c)	-		71,03,359.24		11,22,280.00
NET BALANCE AS AT THE YEAR END (a + b - c)	2,03,315.00		54,32,645.48		1,13,25,759.72

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 002871N

M. NO.: 11856

HDSG & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI 110060

PLACE: NEW DELHI

DATE: , 2016

10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

(Amount-₹)

		Current Year		Previous Year	
SCHEDULE 6--CURRENT LIABILITIES **CURRENT LIABILITES**					
1. Security deposit		48,017.00	48,017.00	23,017.00	23,017.00
EARNEST MONEY - EXPRESS HOUSEKEEPERS	5,000/-				
EARNEST MONEY - HAIDER CONTRACTORS	15,400/-				
EARNEST MONEY - L.R. SHARAM & COM.	2,617/-				
EARNEST MONEY - K.S.L. Enterprises	25,000/-				
TOTAL			48,017.00		23,017.00

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI 110006

PLACE: NEW DELHI
DATE: , 2016

10 SEP 2016

National Academy of Medical Sciences (India)

Audited Account Statement 2015-16

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

(Amount-₹)

SCHEDULE 7--FIXED ASSETS

DESCRIPTION	GROSS BLOCK				DEPRICIATION				NET BLOCK	
	Cost/Valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year end	As at the beginning of the year	On Additions during the year	On Deductions during the year	Total up to the Year-end	As at the Current year-end	As at the Previous Year-end
A. FIXED ASSETS;										
1. LAND:										
a) Freehold	-	-	-	-				-	-	-
b) Leasehold	97,405.00	-		97,405.00				-	97,405.00	97,405.00
2. BUILDINGS										
a) On Freehold Land		-	-					-		
b) On Leasehold Land	1,01,70,878.87	-		1,01,70,878.87				-	1,01,70,878.87	1,01,70,878.87
c) Ownership Flats/ Premises	-	-		-				-	-	-
d) Superstructures on Land				-				-	-	-
not belonging to the entity	-	-		-				-	-	-
3. PLANT MACHINERY & EQUIPMENT	17,57,080.00	-	-	17,57,080.00				-	17,57,080.00	17,57,080.00
4. VEHICLES	10,15,131.00	-	-	10,15,131.00				-	10,15,131.00	10,15,131.00
5. FURNITURE, FIXTURES.	18,69,546.98	26,933.00	-	18,96,479.98				-	18,96,479.98	18,69,546.98
6. OFFICE EQUIPMENT	26,01,230.29	80,735.00	4,14,032.00	22,67,933.29				-	22,67,933.29	26,01,230.29
7. COMPUTER / PERIPHRALS	22,56,432.47	1,52,130.00	7,32,779.00	16,75,783.47				-	16,75,783.47	22,56,432.47
8. ELETRIC INSTALLATIONS	52,651.48	-	-	52,651.48				-	52,651.48	52,651.48
9. LIBRARY BOOKS	-	-		-				-	-	-
10. TUBEWELLS & W. SUPPLY	-	-		-				-	-	-
11. OTHER FIXED ASSETS	4,61,304.16	-	-	4,61,304.16				-	4,61,304.16	4,61,304.16
TOTAT OF CURRENT YEAR	2,02,81,660.25	2,59,798.00	11,46,811.00	1,93,94,647.25	-	-	-	-	1,93,94,647.25	2,02,81,660.25
PREVIOUS YEAR	2,00,99,751.25	2,23,909.00	42,000.00	2,02,81,660.25				-		
B. CAPITAL WORK-IN-PROGRESS										
TOTAL	2,02,81,660.25	2,59,798.00	11,46,811.00	1,93,94,647.25	-	-	-	-	1,93,94,647.25	2,02,81,660.25

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG& ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

PLACE: NEW DELHI

DATE: , 2016

10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

(Amount-₹)

	Current Year		Previous Year	
SCHEDULE 8--CURRENT ASSETS, LOANS, ADVANCES ETC.				
A. CURRENT ASSETS:				
1. Cash balances in hand (including cheques/drafts and imprest)	34,246.00	34,246.00	14,217.00	14,217.00
2. Banks Balances:				
a) With Scheduled Bank				
EARMARKED/ ENDOWMENT FUNDS				
- In Current Accounts				
- In Deposit Accounts (includes margin money)	53,67,722.00		96,63,531.00	
- In Savings Accounts	43,20,572.12	96,88,294.12	31,69,554.12	1,28,33,085.12
OTHERS				
- In Current Accounts	12,32,794.50		7,15,465.00	
- In Deposit Accounts (includes margin money)	2,72,75,107.00		2,39,83,821.00	
- In Savings Accounts	21,87,946.39	3,06,95,847.89	25,24,348.39	2,72,23,634.39
b) With Non-Scheduled Bank		-		-
TOTAL (A)		4,04,18,388.01		4,00,70,936.51

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI 110065

PLACE: NEW DELHI
DATE: 10 SEP 2016, 2016

Continued on next page..

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

(Amount-₹)

		Current Year		Previous Year	
SCHEDULE 8--CURRENT ASSETS, LOANS, ADVANCES ETC.					
B. LOANS, ADVANCE AND OTHER ASSETS					
1.Advance					
a) Staff (Festival Advance)		21,020.00		12,920.00	
b) Other			21,020.00		12,920.00
2. Advances and other amounts recoverable in cash or in kind or for value to be received:					
a) Security deposit		3,18,880.00		3,18,880.00	
Security Deposit (Electrical)	1,54,315				
Security Deposit (M.T.N.L.)	17,371				
Security Deposit (C.P.W.D. -Electrical)	1,47,069				
Security Deposit (N.D.M.C. - Water)	125				
Office Imprest	0				
Staff Car Petrol Imprest	0				
b) Due from- National Board of Examination - (Annexure -E)		13,05,812.19		10,62,458.19	
c) Others- Accrued Interest		18,88,577.00	35,13,269.19	2.00	13,81,340.19
3. Others					
a) Amount recoverable					
b) Income tax		10,19,107.00	10,19,107.00	7,32,089.00	7,32,089.00
2006-07	1,14,635/-				
2008-09	1,91,129/-				
2012-13	2,12,243/-				
2013-14	85,321/-				
2014-15	1,28,761/-				
2015-16	2,87,018/-				
TOTAL (B)			45,53,396.19		21,26,349.19
TOTAL (A+B)			4,49,71,784.20		4,21,97,285.70

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI 110058

PLACE: NEW DELHI

DATE: 10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st March, 2016

Annexure -E to Schedule-8

(Amount-₹)

		Current Year	Previous Year
STATEMENT FOR 50% SHARE DUE FROM - N.B.E.			
	Salary (Building Staff)	10,48,851.00	
Add -	CGHS Contribution	30,736.00	
Add -	PF Contribution / Admn. Charges	1,04,503.00	
		11,84,090.00	
Less -	CGHS Recovery	1,500.00	
		11,82,590.00	
Wages A/c		-	
Security Services Charges		5,65,089.00	
House Keeping Charges		2,78,859.00	
Electricity & Water Charges		3,59,412.00	
Repair & Maintenance A/c		2,14,021.00	
Building Repair & Maintenance A/c		-	
Garden Expenses		11,653.00	
	Total	26,11,624.00	
	50% NBE Share	13,05,812.00	
	Add - Opening Balance	0.19	
		13,05,812.19	10,62,458.19
TOTAL		13,05,812.19	10,62,458.19

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI 110060

PLACE: NEW DELHI

DATE: 2016

10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED 31st March,2016

(Amount-₹)

		Current Year	Previous Year
SCHEDULE 10--GRANTS/SUBSIDIES :			
(Irrevocable Grants & Subsidies Raceived)			
1) Central Government		53,00,000.00	55,00,000.00
2) State Government(s)			
3) Government Agencies			
4) Institutions/Welfare Bodies			
5) International Organisations			
6) Other (Specify)			
TOTAL		53,00,000.00	55,00,000.00

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES * NEW DELHI 110 * CHARTERED ACCOUNTANTS

PLACE: NEW DELHI
DATE: 2016
10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st March,2016

(Amount-₹)

		Current Year	Previous Year
SCHEDULE 11--FEES / SUBSCRIPTIONS:			
1) Entrance Fees			
a) Admission Fee		25,000.00	90,000.00
b) Enrolment Fee		5,94,000.00	3,50,000.00
2) Annual Fees/Subscriptions		-	-
TOTAL		6,19,000.00	4,40,000.00

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES * NEW DELHI 110055 * CHARTERED ACCOUNTANTS

PLACE: NEW DELHI
DATE: 10 SEP 2016, 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THEYEAR ENDED 31st March,2016

(Amount-₹)

		Current Year	Previous Year
SCHEDULE 12--INTEREST EARNED:			
1) On Term Deposits:			
a) With Scheduled Banks (including TDS Rs. 2,87,018/-.(Previous year Rs. 1,28,761/-)		29,81,421.00	27,90,866.00
b) With Non-Scheduled Banks			
c) With Institutions			
d) Others			
2) On Saving Accounts			
a) With Scheduled Banks		1,07,090.00	4,09,142.00
b) With Non-Scheduled Banks			
c) With Institutions			
d) Others			
3) Interest on Other Receivables		-	-
TOTAL		30,88,511.00	32,00,008.00

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI 110060

PLACE: NEW DELHI
DATE: , 2016
10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st March,2016

(Amount-₹)

		Current Year	Previous Year
SCHEDULE 13--OTHER INCOME			
1) Profit on Sale/disposal of Assets:			
a) Owned assets			
b) Assets acquired out of grants, or received free of cost			
2) Miscellaneous Income			
a) Personal use of Staff Car	8,400.00		8,400.00
b) Surplus of C.P.F . (Discontinued)	30,24,672.24	30,33,072.24	
TOTAL		30,33,072.24	8,400.00

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

PLACE: NEW DELHI
DATE: , 2016
10 SEP 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st March,2016

(Amount-₹)

		Current Year	Previous Year
SCHEDULE 14--ESTABLISHMENT EXPENSES			
a) Salaries and Wages		39,19,676.50	39,97,471.00
b) Allowances and Bonus			
c) Contribution to Provident Fund		1,92,262.50	4,74,207.00
d) Contribution to Other Fund (specify) C.G.H.S.	46,104.00		-
Less:- C.G.H.S. Recovery	5,700.00	40,404.00	(9,050.00)
e) Staff Welfare Expenses			
f) Expenses on Employees Retirement and Terminal Benefits			
g) Others			
TOTAL		41,52,343.00	44,62,628.00

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES NEW DELHI 110060 CHARTERED ACCOUNTANTS

PLACE: NEW DELHI
DATE: 10 SEP 2016, 2016

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st March,2016

(Amount-₹)

		Current Year	Previous Year
SCHEDULE 15--OTHER ADMINSTRATIVE EXPENSES ETC			
a) Electricity and Power, water		1,79,706.00	1,73,553.50
b) Insurance		6,263.00	6,173.00
c) Repairs and Maintanance		2,52,266.50	1,75,606.00
d) Vehicles Running and Maintenance			
e) Postage, Telephone and Communication Charges		2,49,178.00	5,03,006.00
f) Printing and Stationery		4,52,098.00	7,17,249.00
g) Travelling and Conveyance Expenses		3,57,101.00	5,37,622.00
h) Expenses on Seminar/Workshops			
i) Subscription Expenses			
j) Expenses on Fees			
k) Auditors Remuneration		22,900.00	22,472.00
l) Hospitality Expenses		37,827.00	20,715.00
m) Professional Charges		3,30,152.00	3,95,900.00
n) Provision for Bed and Doubtful Debts/ Advances			
o) Irrecoverable Balances Written-Off		-	-
p) Advertisement and Publicity			-
q) Others :			
Bank Charges	4,140.50		2,318.00
Security & Manpower Chrages	2,82,544.50		2,57,484.00
Sitting Fee	2,95,000.00		1,18,500.00
Medical Expenditure	5,657.00		1,647.00
Broaches/ Tie cost	24,188.00		
Misc. Expenses	18,875.00	6,30,405.00	3,933.00
TOTAL		25,17,896.50	29,36,178.50

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

PLACE: NEW DELHI
DATE: 10 SEP 2016

HDSG & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

National Academy of Medical Sciences (India)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st March,2016

(Amount-₹)

		Current Year	Previous Year
SCHEDULE 16--EXPENDITURE ON GRANTS, SUBSIDIES ETC.			
a) Grants given to Institutions/Organisations			
b) Subsidies given to Institutions/Organisations			
TOTAL		-	-

(Dr. MUKUND S. JOSHI)
PRESIDENT

(DR. DEEP N. SRIVASTAVA)
HONY. SECRETARY

(DR. MANORAMA BERRY)
TREASURER

AS PER OUR REPORT OF EVEN DATE ATTACHED

HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 002871N
M. NO.: 11856

HDSG & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

PLACE: NEW DELHI
DATE: 10 SEP 2016

NATIONAL ACADEMY OF MEDICAL SCIENCES (INDIA)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

A) Significant Accounting Policies

1. Accounting Convention

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition

Revenue, donation, grants are recorded when received.

Expenses are recorded when paid.

3. Fixed Assets

Fixed Assets are recorded at Original Cost.

4. Depreciation

No depreciation is being charged on fixed assests.

5. Grants

Grants are recorded in accounts as per specific direction of donor.

The government grant received for CME Programme (Plan) is in recurring in nature and the same is earmarked fund. The income earned on that fund while the amount is in bank directly added to the fund and expenses incurred reduce from that fund.

The Non-Plan government grant received is in recurring in nature. The Non-Plan grant (net of capital expenditure) credit to income and expenditure account and capital expenditure amount transfer to capital expenditure amount transfer to capital assets grant fund.

B) NOTES FORMING PART OF ACCOUNTS

6. During the year, 100% of Life membership fee received from members credited to Capital Fund.

7. The corpus fund received by Academy for orations and awards has been earmarked for that particular fund as per the direction of the doner and kept that money separately in bank under term deposit is added to that fund and expenses incurred reduced from that fund.

8. The Academy has two buildings known as old building and new building Smt. Kamla Raheja Auditorium and J.S.B. Center for Multi-Professional Education. The Academy and National Board of Examination (NBE) are sharing the accommodation of old Building in accordance with the terms and conditions which has been approved by Ministry of Health and Family Welfare, Government of India. The Academy is incurring all maintenance expenses and 50% of those expenses are recovered from NBE and reduced from maintenance expenses.

9. The construction of new building Smt. Kamla Raheja Auditorium and J.S.B. Center for Multi-Professional Education has been completed. The Academy and Smt. Kamla Raheja Foundation have incurred expenses on construction of that building. The expenses incurred by the Academy on that building has been capitalized in the books of accounts in the respective head and expenses incurred by the Smt. Kamla Raheja Foundation are pending for approval with Finance Committee and will be considered in accordance with direction and approval of Finance Committee.

10. The Physical verification of fixed assets its reconciliation with books of accounts is pending.

11. Previous year's figures have been regrouped wherever necessary.

UTILIZATION CERTIFICATE

On the basis of examination of the books of accounts of National Academy of Medical Sciences (India), New Delhi and information and explanations provided to us, we certify that **Grant-in-Aid (Plan)** of ₹65,41,000/-(₹Sixty Five Lakhs & Forty One Only) released by the Government of India, Ministry of Health & Family Welfare, Department of Heath during the year 2015-16 in the following manner:

S.No.	Sanction No. & Date	Amount (₹) (Salary)	Amount (₹) (General)	Amount (₹) (Capital)
1.	G.20018/10/2015 ME-II Dt. 08/07/2015	10,00,000/-	10,00,000/-	2,,00,000/-
2.	G.20018/10/2015 MEP Dt. 01/12/2015	7,34,000/-	18,34,000/-	-
3.	G.20018/10/2015 MEP Dt. 15/01/2016	5,00,000/-	6,98,000/-	-
4.	G.20018/10/2015 MEP Dt. 21/03/2016	5,00,000/-	-	75,000/-
	Total	**27,34,000/-**	**35,32,000/-**	**2,75,000/-**

and has been utilized as per detail below during the financial year 2015-16 for the purpose for which it was sanctioned.

The summary of **Grant-in-Aid (Plan)** during the financial year 2015-16 is as under:

S.No.	Particular	Amount (₹)	Amount (₹)
1.	Unspent Balance as on 01.04.2015	10,69,721	10,69,721
2.	Grant-in-aid released		
	Salary	27,34,000	
	General	35,32,000	
	Capital	2,75,000	
	Interest on deposit (Saving Bank)	40,373	
	Total		**76,51,094**
	Expenditure		
	Salary	28,48,415	
	General	41,14,891	
	Capital	2,59,798	
	Total		72,23,104
	Unspent balance as on 31.03.2015		4,27,990

For HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 002871N

B. L. KHANNA
(PARTNER)

HDSG & ASSOCIATES NEW DELHI 110060 CHARTERED ACCOUNTANTS

Place: New Delhi
Dated: 10th September, 2016

UTILIZATION CERTIFICATE

On the basis of examination of the books of accounts of National Academy of Medical Sciences (India), New Delhi and information and explanations provided to us, we certify that **Grant-in-Aid (Non-Plan)** of ₹53,00,000/-(₹ Fifty Three Lakhs Only) released by the Government of India, Ministry of Health & Family Welfare, Department of Heath during the year 2015-16 in the following manner:

S.No.	Letter No. & Date	Amount (₹) (Salary)	Amount (₹) (General)
1.	G.20018/6/2015 ME-II Dt. 28/07/2015	10,00,000	10,00,000
2.	G.20018/6/2015 ME-II Dt. 05/10/2015	15,00,000	-
3.	G.20018/6/2015 MEP Dt. 26/02/2016	10,00,000	7,00,000
	G.20018/6/2015 MEP Dt. 21/03/2016	1,00,000	
	Total	**36,00,000**	**17,00,000**

and has been utilized as per detail below during the financial year 2015-16 for the purpose for which it was sanctioned.

The summary of **Grant-in-Aid (Non-Plan)** during the financial year 2015-16 is as under:

S.No.	Particulars	Amount (₹)	Amount (₹)
1.	Unspent Balance as on 01.04.2015		0
2.	Grant-in-aid released		
	Salary	36,00,000	
	General	17,00,000	
	Total		**53,00,000**
	Expenditure		
	Salary	41,52,343	
	General	25,17,896	
	Total		66,70,239
	Unspent Balance as on 31.03.2015		-13,70,239

For HDSG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 002871N

B. L. KHANNA
(PARTNER)

HDSG & ASSOCIATES * NEW DELHI 110060 * CHARTERED ACCOUNTANTS

Place: New Delhi
Dated: 10th September, 2016